

Policy Type: Executive Limitations
Policy Title: EL2 – Business Planning and Financial Budgeting
Last revised: September 13, 2017

The General Manager must not operate without annual and multi-year budgets and plans that address intentional and improved Ends accomplishment along with avoidance of fiscal jeopardy.

The GM must not:

1. Create plans or budgets that
 - a. Risk incurring those situations or conditions described as unacceptable in the Board policy “Financial Condition and Activities.”
 - b. Omit credible projection of revenues and expenses, owner investment and return, separation of capital and operational items, cash flow, and disclosure of planning assumptions..
 - c. Have not been tested for feasibility.
2. Provide less for Board prerogatives during the year than is set forth in the board budget.