

Policy Type: Board-Management Relationship

Policy Title: B-GM3 – Delegation to the GM

Last Revised: July 13, 2016

The Board delegates authority to the GM through written Ends and Executive Limitations policies.

1. The Board will respect and accept the GM's choices as long as those choices are based on reasonable interpretations of Board policies.
2. As long as the GM uses any reasonable interpretation of the Board's Ends and Executive Limitations policies, the GM is authorized to establish all further policies, practices and plans for KCI.
3. If the Board changes an Ends or Executive Limitations policy, the change only applies in the future.